



## Keep More of Your Money with TexFlex

Financial planners and tax advisors encourage people to lower their taxable income whenever possible. By participating in one or more TexFlex spending accounts, you can set aside pre-tax money from your paycheck to cover eligible out-of-pocket health care and dependent care expenses. As a new employee, you now have the opportunity to keep more money in your pocket by enrolling in the TexFlex program.

### **ACT QUICKLY! YOU MUST ENROLL WITHIN 30 DAYS OF YOUR HIRE DATE**

Enroll by visiting [www.ers.texas.gov](http://www.ers.texas.gov), click *My Account Login*, then *Register for your ERS Online account* under the New Employee section and start saving today!

### **MORE SAVINGS, LESS RISK**

The Health Care flexible spending account (FSA) and Limited FSA allow you to carry over up to \$500 of unused funds into the next benefit year, while the Dependent Care FSA provides an extra 2 ½ months to spend your funds. You can make changes each year during Summer Enrollment. To learn more about flexible spending accounts, visit [www.texflexers.com](http://www.texflexers.com), click the *Program Resources* tab, and view the many resources available, including the *Decision Support Tool / Savings Calculator* and the *Health Care and Dependent Care Eligible expenses*.

### **HEALTH CARE FSA**

Reimburses eligible medical, dental and vision expenses not paid by your insurance. You can also get reimbursed for many over-the-counter items like sunscreen, contact lens solution, first-aid kits, wound care and bandages.

### **DEPENDENT CARE FSA**

Reimburses you for eligible daycare expenses to take care of your loved ones while you work. The Dependent Care FSA is not just for children. If you're caring for a parent or disabled adult dependent who requires non-medical supervision while you work, these expenses are also eligible.

### **LIMITED FSA**

Reimburses you for eligible dental and vision expenses not paid by your insurance, including laser vision correction surgery. You can also be reimbursed for over-the-counter items like readers, eyeglass cleansers, and cases and solutions for contact lenses. You must be enrolled in the Health Savings Account (HSA) offered through Consumer Directed HealthSelect to enroll in the Limited FSA.

### **QUESTIONS?**

TexFlex Customer Care representatives are available to assist you Monday through Friday from 7 a.m. – 7 p.m. Central Time, excluding holidays. (844) 884-2364 (toll-free) TTY: 711

WageWorks, Inc. is the third-party administrator for the TexFlex<sup>SM</sup> program provided by ERS.

#### DISCLAIMERS

Actual tax savings depends on your individual circumstances. Please consult a tax professional for more information. Neither WageWorks nor ERS engage in rendering legal or tax services. Any guidance given in this communication is not legal or tax advice. Information contained herein is merely guidance that, at your discretion, you may or may not use in making decisions. If legal or tax advice is desired or required, the services of legal counsel or a tax professional are recommended. 032251 (201804)